Business on Local Exchange Unusually Light, Four Transactions Being Recorded.

Proposed Withdrawal of Government Funds Subject of Discussion in Banking Circles.

The volume of trading on the local stock exchange today was even less than that of yesterday, when six transactions were recorded. Today there were only four sales, involving three se-

Potomac Consolidated 5s sold \$1,000 at 1001 and then the bid was an eighth Anaconda Copper... 671/8 681/2 671/8 less. Capital Traction 5s sold \$2,000 after call at 105%.

The only stock transaction was the sale of a single share of Washington

To Withdraw Funds.

Announcement that the Treasury Department is preparing to call on depository banks for a return of public funds to the Treasury was the subject of some discussion in local banking circles today. It was stated that Washington banks will not be affected to any extent by such withdrawals, as the amounts of general public funds on deposit here are small.

A number of local banks have what may be called special government deposits, such as Panama canal funds and postal savings funds, but these are not affected by the proposed withdrawal. Neither will the plan affect the District tax money deposits which are paid back by the banks according to a regular schedule.

The plan to withdraw the general public fund deposits from the national banks of the country is the initial step in the withdrawal of all of these deposits as contemplated by the federal reserve act. There is now about \$50,-000,000 on deposit in national banks.

It is understood that funds will be left in national banks at points where Cuban-Amer. Sugar. 115% 115% 115 it is convenient to meet government obligations. Inquiry in local banking circles today indicated there is a belief that Washington may be classed as one of the places where the funds Dome Mining...... will be allowed to remain. Washington banks are called upon to cash Erie 1st rid 41% 41% hundreds of government checks, as Erie 2d pfd...... many pay rolls are paid in the District

Condition of Treasury.

The condition of the United States Treasury at the close of business yes-Net balance in general fund, \$66,- | Great Northern Ore. 37%

354,623; total receipts, \$2,446,188; total Guggenheim Explor.. 611/8

CHICAGO.

CHICAGO, July 28. - Butter - Un-

RECORD-BREAKING JUMP IN U. S. STEEL EARNINGS Louisville & Nashville 1101/2 1111/2 1101/2 1101/2

Present Flood of War Orders Brings Maxwell Motor 1st pf. 81 81 80 81 Largest Returns in the History of the Corporation.

NEW YORK, July 28.—Never in its history has the United States Steel Corporation had such a remarkable turn in its earning power as that shown by the earnings of \$27,950,055 for the National Lead...... 6234 63 6234 63

ings based on the flood of orders for New York Central... 88% 89 88 58 the steel that is going into ammunition N.Y.N.H & Hartforl 621/4 631/2 62 62 making and war orders, as well as the N.Y., Ont. & Western 27% 281/2 27% increased railroad and other demands, amounted to \$15,492,246 over the earnings of the first quarter of the year, or an advance of 125 per cent.

The largest previous abrupt advance of 125 cents abrupt abrupt advance of 125 cents abrupt abr

cause it brings the corporation out of the lowest tide in its experience to a position where present earnings are not only excellent, but where the outlook, as based on the progressive betterment. as based on the progressive betterment Republic Ir.& Steel pl. 94 95 94 by months in the statement of yesterday, is most promising for increasing Seaboard Air Line... 13 13 13 13 13

Predictions were heard yesterday that Scaboard Air Line pf. 33 33 31½ 32½ the next quarter year may be well up Sears, Roebuck. 1471/2 147/2 147 to record quarters the company has Sloss-Sheffield. 39% 41% 39% 41½ had. Southern Pacific. ... 86% 87 86 86½

Highest Quarter Ever Registered.

The highest quarter ever registered Standard Milling... 551/2 551/ was \$45,503,705, in the second quarter of 1909. The corporation struck its lowest point in the December quarter of last year, when earnings were only \$10,333,170, the first quarter of this record of this record of \$100 \text{ first quarter of this record of \$100 \text{ first quarter of this record of this coption of 1913 the quarter's earnings

NEW YORK COTTON.

were the largest for a second quarter

Quotations furnished by W. B. Hibbs & Co., nembers New York Stock Exchange, New York often Exchange and Chicago Board of Trade. 9.32 Va. Iron Coal & Coke. 43 49½ 43 49 98.72 Wells, Fargo & Co... 98½ 98½ 98 98 98 98.97 Western Maryland... 24 24 24 24

CHICAGO LIVE STOCK.

CHICAGO, July 28.—Hogs—Receipts, 24,000 head; slow; bulk, 6.50a7.10; light, 7.20a7.75; mixed, 6.50a7.60; heavy, 6.20a 7.10; rough, 6.20a6.40; pigs, 6.75a7.65. Cattle—Receipts, 12,000 head; weak; native beef cattle, 6.20a10.25; western steers, 6.65a8.15; cows and heifers, 8.25a 9.15; calves, 7.50a11.00. Sheep—Receipts, 16,000 head; steady; sheep, 5.85a6.80; lambs, 6.25a8.50.

Taxation Exemption in Alabama. MONTGOMERY, Ala., July 28 .- The lower house of the Alabama legislature has voted to exempt from taxation for ten years all capital invested in shipbuilding plants, cotton mills, water nower plants and plants for the manu- Reading Ry. gen. mortg. 4s., 92% 92% facture of lime nitrogen and all increased values of property that have been brought about by the planting of the fruits and Satsuma oranges.

Reading Ry. gen. mortg. 4s... 60 591/4 Southern Ry. gen. mortg. 4s... 60 591/4 Union Pacific 4s...... 933/4 93 United States Steel 2d 5s..... 1021/4 1021/4

NEW YORK STOCK MARKET. | REVIVAL OF INTEREST FIGURE IN DAY'S SALES The Star office. Open. High. Low. Close. 3344 3344 3334 3334 3334 3334 3344 34

493%

573/8

1451/2

241/

521/2

787

493/8

571/2 565/8

145

241/2

521/8

781/8

401/2

106

105

721/2

4178

111/2

441/2

36

411/2 403/4

125/8 12

6514 5114

221/8 227/8

174

371/8

71/2 63/4

35

30

73

1035% 105

301/4

27

105

393/8

73

1051/8 99

451/4

77

Continental Can pfd. 1003/8 1003/8 1003/8 1003/8

52

221/8

Interborough-Metro.. 211/2 215/8 203/4 21

73

Southern Railway.... 141/4 141/4 131/2 131/2

U.S. Steel pfd...... 112 112% 112 112%

Utah Copper...... 66 66% 65% 65% V.-Carolina Chemical. 31% 31% 31% 31% 31%

Norfolk & Western 4s..... 88 88

Pennsylvania 41/2 ter. rcts... 1021/6 1021/8

Southern Railway pf. 45% 46 441/2 45

Corn Products..... 141/2 143/4 143/8

251

135

73

139

4158 4238

12

691/2 701/4 631/2

1211/8 1211/8

106

105

721/2

1361

6934

417

1134

2012

8234

12378

40

€51/4

221/8

265/8

401/2

32

175

105

1827/8

115

123/8

6738

148

4734 47

Allis-Chalmers..... 24 2634 2358 2614

Amalgamated Copper 711/2 721/2 711/8 711/2

American Can pfd.... 1051/2 1061/4 1051/2 1061/4

Am. Smelt. & Ref.pfd. 1081/8 1081/8 1081/8 1081/8

Atchison...... 10234 10234 10158 10158

American Can..... 60 611/4 583/4

Allis-Chalmers pfd... 66

Am. Agricul. Chem... 51

American Beet Sugar. 55

Amer. Car & Foundry. 57

Am. Coal Products... 147

American Cotton Oil. 47

American Ice...... 251/8 251/8

American Linseed.... 101/8 103/8

Amer. Locomotive... 5278 5278

Amer. Smelt. & Refin. 781/8 793/8

Amer. Steel Foundry. 401/2 42

Amer. Tel. & Telez... 12178 122

Am. Tobacco new pfd. 106 106

Atchison pfd...... 981/8 981/8

Baldwin Locomotiva. 841/2 841/2

Baldwin Loco. pfd.... 105 105

Brooklyn Rap. Tran. 861/2 87

Central Leather pfd. . 104 104

Chi. & Great West pi. 291/2 291/2

Chi., Mil. & St.P. pf. . 125 125

Chicago, Mil. & St.P. 841/2 81/2 825/8

Chi. & Northwestern. 123 1233/8 123

Baltimore & Ohio pfd. 73

Bethlehem Steel..... 251

Bethlehem Steel pfd. . 135

California Oil 10

Chesapeake & Ohio... 41

Chi. & Great West... 111/2

Chicago, R. I. & Pac. 121/2

Chino Copper..... 45

Celorado Fuel & Iron. 36

Continental Can.... 66

Crucible Steel pfd.... 99

Den. & Rio Grande pf. 71/2

Erie Railroad..... 2678

Ceneral Motors..... 185

General Motors pfd.. 105

Hide & Leather..... 7

Interboro.-Metro. pf.

Interborough Consol. 211/2

Delaware & Hudson.. 146 146

Distillers Securities... 281/8 29

General Electric.... 1751/4 1771/4

Crucible Steel.....

Central Leather....

American Sugar..... 109% 109% 109

American Woolen.... 221/2 221/2 221/2

Baltimore & Ohio.... 8214 8234 8114

Canadian Pacific.... 145 1473/8 1443/8 145

Buying of Carriers Contributes to an Active and Broader Market Trading.

Bethlehem and Crucible Steel Make New Records, U. S. Corporation Scoring on Earnings Report.

NEW YORK July 28 - The spirited buying movement was continued with the

opening of the stock market today. The highly favorable quarterly repor of the United States Steel Corporation was reflected in a heavy demand for that stock, which opened with a block of 12,000 shares from 65% to 66, as compared with

vanced to 661, the highest since the sus pension of the dividend. Railroad shares retained their newly developed strength, with eastern roads the Stories of Black Rust Also Count

particular favorites New Haven gained 212 and Pennsyl vania, Reading and Canadian Pacific one Among the war stocks there was a fur

Profit-Taking Causes Recessions. Bethlehem Seeel rose fifteen points to

new high records Profit-taking sales caused recessions after the first advance, but a subsequent whole list again.

Continuance of bullish reports from the steel and iron industries and the closing moderate reaction of new contracts were instrumental in causing large speculative purchasing of particular stocks.

44% Revival of outside interest in railroad shares was an active bullish factor. Consolidated Gas.... 12814 12914 1271/2 1271/2

Bonds Are Strong.

Buying of the carriers was based on prospects of good earnings in connection with the favorable crop outlook and the activity in certain manufacturing industries.

Bethlehem Steel added 22 points to its gain of yesterday, selling at 269.
Crucible Steel rose 10 points to 59½. Bonds were strong

Rails Somewhat Reactionary.

United States Steel and related stocks ings. Steel touched 67. Westinghouse Federal Min. & Smelt. 27% 27% 27% 27% 27% reached 112 on official confirmation of further huge orders. Railroad stocks were somewhat re actionary. Transactions up to 1 o'clock were 800,000 shares.

Goodrich Co., B. F... 531/8 531/4 511/4 511/4 Great Northern pfd.. 118 1181/4 1171/8 1171/8 Washington Stock Exchange.

Regular call—Potomac Electric Cons. 5s. \$1,000 at 109½. Washington Gas. 1 at 72%. After call—Capital Traction 5s. \$1,000 at 105%.

\$1,000	0 at 105%.				
	Bid	and	Asked	Pri	ces.
	GOV	ERN	MENT BO	ONDS	
					Bid.
I S	registered	28 .			97%
U.S.	coupon 2s				96%
U.S.	registered	3s .			10014
	coupon 3s				10014
U. S.	registered	48 .			108%
U. S.	coupon 4s				110%

	Interporough Couss.	41/2	-1.0	- Contract (Co	Baces 9 //	t S. registered as	14.79
	InterBor. Consol. pr.	721/2	727/8	721/2	721/8	U. S. coupon 2s U. S. registered 3s	96%
	Internat'l Harv. N. J.	93	98	98	98	U. S. coupon 3s	1001/8
	Kansas City Southern	2434	241/8	233/8	24		108%
	Kansas City Sou. pfd.	571/2	571/2	56	56	D. C. 3.65s	1031/2
	Lackawanna Steel		507/8	495/8	50	GAS BONDS. Georgetown Gas cert. ind. 5s	100
	Laclede Gas of St. L		100	100	100	Georgetown Gas 5s	100
	Lehigh Valley		14414	1421/4	1421/4	Washington Gas 5s	1051/4 74
	Loose-Wiles com	7,157	175/8	175/8	175/8	RAILROAD BONDS.	
	Loose-Wiles 1st pfd		921/2	921/2	921/2		105% 100
	Louisville & Nashville	1101/2	1113/8	1101/2	1101/2	Anacostia and Potomac 5s	97
•	May Departm't Stor.		351/8	351/8	351/8	Metropolitan 5s	102 1031/2
	Maxwell Motor	31	311/2	2314	30	Washington Rwy, and Elec. 4s MISCELLANEOUS BOND	81
	Maxwell Motor 1st pl.	81	81	80	81	Potomae Electric Cons. 58	1003
	Maxwell Motor 2d pf.	29	291%	273/4	273/4		10314
	Mex. Petroleum	74	77	- 74	7534	American Tel. and Telga. 4s	92
	Miami Copper	263/8	27	161/2	2678	American Tel, and Telga, 41/28 D. C. Paper Mfg, 58	1001/2
	Minne, St.P.& S,S.M.	11714	118	1171/4	118	Washington Market 5s, 1927 Washington Market 5s, 1947	95 95
	Missouri, Kan. & Tet.	51/8	6	51/8	51/8	W. M. Cold Storage 5s	95
3	Missouri Pacific	2	21/8	2	2		1031/2

TYPE MACHINE STOCKS
Mergenthaler 17
Lanston 6 ings of the first quarter of the year, or an advance of 125 per cent.

The largest previous abrupt advance on earnings in a quarter was that of \$10,946,601, in the second quarter of the corporation's history, when earnings gained that much from the first quarter to \$37,662,058.

Jumps From Poverty to Prosperity.

North America.

73 73 73 73 73

North America.

73 73 73 73

North America.

73 73 73 73

North America.

74 106½ 106½ 106½ 106% NATIONAL BANK STOCKS.

American

NATIONAL BANK STOCKS.

American

NATIONAL BANK STOCKS.

North America.

150

Capital

Columbia

Commercial

Commercia MINING STOCK.

Corcoran	89
Firemen's	18
German-American	265
National Union	6
MISCELLANEOUS STOCKS	94% Firemen's National Chromas Miscellaneous Situation of the Miscellaneous Situation of the Miscellaneous Situation of the Miscellaneous Situation of the Miscellaneous Storage 100 Merchants' Transfer and Storage 180 180 1714

DAIRY MARKETS.

United Rwy. Invest. 18½ 19 18½ 19
United Ry. Invest. pl. 36½ 36½ 35½ 35½
U.S. Cast Iron Pipe. 14 15 14 15
U.S. Ind. Alcohol... 59 59½ 58½ 58½
U.S. Rubber..... 46 46 45½ 45½
U.S. Rubber pfd... 102 102½ 102 102½
U.S. Steel..... 65¾ 67 65¾ 66½ 66½ 17½; fresh turkeys, iced, 15a16.

OIL STOCKS.

8	Va. Iron Coar & Coac. To	Quotations furnished by W. B. H	libbs & C	0.
	Wells, Fargo & C.o 981/2 981/2 98 98			ked.
	Western Maryland 24 24 24 24	Atlantic Refining Co		555
	Western Union 6914 70% 6914 6914	Anglo-American Oil		161
	Western Omou	Buckeye Pipe Line		230
	Westinghouse Electric 108% 112 107% 1103/8			146
	Willys-Overland 136 138¾ 136 137¾			34
	Willys-Overland 100 10074 100 10778	Illinois Pipe		142
		National Transit Co		30
B	Hourly Sales of Stocks Today.	Ohio Oil Co	133 1	136
	Hourly Sales of Stocks Total.	Pierce Oil Corporation	9 .	91/
-	To 11 a.m362,400 To 12 m583,000			57
į	To 1 p.m799,500 To 2 p.m972,800			275
6	10 1 p.m130,000			212
E G				115
k	NEW YORK BONDS.			285
	High. Low.			198
Š	Atchison gen. 4s 90% 90%			345
	Atchison gen. se			260
	Atchison conv. 4s (1960) 102 1011/4			102
	Baltimore & Ohio gold 48 86% 86%			185
	Baltimore & Ouincy toint 4s. 961/4 961/4			25
Š	Chi., Bur. & Quincy Joint II.			20
	Interbor. Rap. Tran. trust 4s. 74% 74%	Union Tank Line Co		81
ĸ,	Northern Pacific 48 90% 90%			202
	Northern Lacine sale	Washington Oil Co	31	35
	at the Western As SR SR			

If you were raised to wash your face

WEATHER FAVORS WHEAT

IN RAILS IS A FEATURE Corn Continues Small and Backward, and Need of Rain

> The most favorable week of the season n the winter wheat belt and continued favorable weather for spring wheat were reported today by the National Weather and Crop Bulletin. In the far west harvest is nearing completion.
>
> Spring wheat is nearing the heading stage in all northern districts, and is ripening in some southern districts. Other small grains, rye, oats and barley, are reported in good condition.

are reported in good condition Corn continued small and backward now becoming general in the south, and rain would be beneficial in many central Cotton had a less favorable week, bu

ADVERSE REPORTS BRING ANOTHER WHEAT ADVANCE

Against the Bears-Moderate Reaction Follows.

CHICAGO, July 28.-Unfavorable weath 262 and Crucible Steel 25, to 52%, both price of wheat. Reports from South Da-kota telling of black rust damage counted

> quotations at Liverpool. Opening prices here, which varied from 1/4 off to 3/4 up, were followed by a decided advance all around and then a

weather. Buying came chiefly from opening 1/4 to 1/2 higher, the market scored additional gains. ings sent oats upgrade. Shorts showed special anxiety to even their trades in the

July delivery.

Liberal receipts of hogs weakened provisions. The market lacked aggressive Subsequently reports of black rust

Subsequently reports of black rust doing damage in Minnesota and spreading in North Dakota led to a further wheat advance. A heavy break in the price of July wheat at Minneapolis, however, caused a sharp setback. The close was unsettled, %23% lower to 1% higher, compared with last night.

Lack of sunshine and of temperatures that would force growth prevented any important bearlsh corn reaction. The mportant bearish corn reaction. close was steady, ¼ down to compared with last night.

54½ 55½ 54½ 38½ 38¼ 38½

NEW YORK, July 28.—Flour—Firmer; spring patents, 6.65a7.10. Pork—Unsettled. Beef—Quiet. Lard—Easy: middle west, 7.75a7.85.

Molasses-Quiet. 1.10a1.15. Hides—Firm; Bogota, 31; Central America, 29. Leather—Firm.

BALTIMORE.

southern on grade, 1.08a1.141/2. | peninsula, the upper lake region, the southern on grade, 1.08a1.141/2. | peninsula, the upper lake region, the southern on grade, 1.08a1.141/2. | peninsula, the upper lake region, the southern on grade, 1.08a1.141/2. | peninsula, the upper lake region, the southern on grade, 1.08a1.141/2. | peninsula, the upper lake region, the southern on grade, 1.08a1.141/2. | peninsula, the upper lake region, the southern on grade, 1.08a1.141/2. | peninsula, the upper lake region, the southern on grade, 1.08a1.141/2. | peninsula, the upper lake region, the southern on grade, 1.08a1.141/2. | peninsula, the upper lake region, the southern on grade, 1.08a1.141/2. | peninsula, the upper lake region, the southern on grade, 1.08a1.141/2. | peninsula, the upper lake region, the southern on grade, 1.08a1.141/2. | peninsula, the upper lake region of the southern of the

LIVERPOOL, July 28.—Wheat—Spot No. 2 Manitoba, 11s 8½d; No. 3, 11s 6½d; No. 1 northern Duluth, 11s 7½d; No. 2 hard winter, 11s 71/2d. Corn—Spot American mixed, new,

the fact that the southwest states were still without promise of rain, the cot-ton market today ignored the rather considerable covering for local account, and a moderate volume of outside support based on dry weather over the entire belt, while offerings were very light. Toward the end of the first hour the market was quieter, but still very steady, at a net advance of about 7 to 8 points.

Futures opened steady. October, 9.15: December, 9.43; January, 9.54; March, 9.79; May, 9.98 bid.

The weekly weather report received

The weekly weather report received a bullish interpretation and in connection with further unfavorable reports from private sources started an active covering movement toward midday which advanced prices 17 to 18 points over the previous night.

Later strength was inspired by a very force-ple report regarding the Steel site.

favorable report regarding the Steel sit-uation in the country and by bullish month-end clearances. Heavy covering continued and at 2 o'clock the market was about 25 to 26 points net higher.

NEW ORLEANS.

NEW ORLEANS, July 28.—Growing complaints of dry weather in the best constituted a bullish argument in the mand sprang up and was met by only small offerings. Half an hour after the 9.57; May, 9.77.

The weekly weather reports were considered unfavorable, and the buying movement increased, with the result that at noon prices were 20 to 21 points above yesterday's close.

LIVERPOOL.

LIVERPOOL, July 28.—Cotton—Spot steady; good middling, 5.50; middling, 5.50; middling, 5.20; low middling, 4.74; sales, 14,000 bales; for speculation and export, 2,000 bales; receipts, 2,000 bales. Futures very steady. July, 5.10; July and August, 5.10; August and September, 5.12; September and October, 5.21½; October and November, 5.27½; November and December, 5.53; December and January, 5.37½; January and February, 5.42½; February and March, 5.47; March and April, 5.52; April and May, 5.55½; May and June, 5.58½; June and July, 5.61½; July and August, 5.64.

Philadelphia, 30.12 84
Prilitsburgh. 30.08 80 66
Portland, Me. 30.12 72 60
Portland, Me. 30.12 72 60
Portland, Me. 30.12 72 60
Portland, Me. 30.02 72 60
Portland, Me. 30.02 72 60
Portland, Me. 30.02 70 60
Salt Lake C. 29.80 88 68
San Diego ... 29.80 88
San Diego ... 29.80 72
St. Louis ... 30.04 92
WASH. D.C. 30.10 84 69

CURB S IOCK

DATA FOR ORCHARDMEN.

B. & O. Railroad Company Publishes Booklet With Names of Dealers. The Baltimore and Ohio Railroad Company has issued a booklet containing lists of apple and peach growers in Maryland, Virginia and West Virginia and the names of the larger dealers in the markets of New Eng-

FINANCIAL.

er and a forecast of adverse conditions brought about an advance today in the price of wheat. Reports from South Daalso against the bears.
At first, however, the market displayed some hesitancy in consequence of

Corn Also Responds.

Corn responded to the strength of wheat and to the influence of unfavorable houses with country connections. After Rains and the lightness of rural offer-

Low. Close 113 114 107% 1075 801, 803, 801, 801, 801, 743, 75% 74% 74% 74%

NEW YORK.

Hay—Firm; prime, 1.45; No. 1, 1.40a 45; No. 2, 1.35; No. 3, 1.30; shipping,

Special Dispatch to The Star.

BALTIMORE, Md., July 28.—Wheat—
Easler; spot No. 2 red, 1.12%; spot No. 2 western, 1.15%; July No. 2 red, 1.12%; and thunderstorms within the last August No. 2 red, 1.12½; receipts, 37,954 twenty four hours in the Florida bushels; southern by sample, 77al.11; bushels; southern by sample, 77al.12; bushels; southern by sample, 77al.12; bushels; southern by sample, 77al.12; bushels

ports, 1,080 bushels.
Oats — Firmer; old standard white, 63½264; old No. 3 white, 62½263; reThe indications are that the weather

COTTON MARKETS.

NEW YORK.

NEW YORK, July 28 .- In view of easy cables and opened steady at an advance of 6 to 8 points. There was considerable covering for local ac-

early trading in cotton today. A fair de-

dealers in the markets of New England, New York, Philadelphia, Baltismore, Pittsburgh, Cleveland, Chicago, Cincinnati, Louisville and St. Louis.

The lists are compiled alphabetically and according to towns, cities and localities in the various states. In the case of growers, the post office address, while in the list of dealers the street address is given for ready information of orchardmen.

FIRST MORTGAGE 5 PER CENT. BONDS, SERIES "B"

terms of the mortgage,

of which we shall be glad to furnish upon request:

\$3,500,000 The Atlanta & Charlotte Air Line Railway Company

Dated July 1, 1914

Interest payable on January 1 and July 1, in the City of New York,

Bonds are in coupon form of the denomination of \$1,000 and may be registered as to principal only. Coupon bonds exchangeable in the principal amount of \$1,000 or of some multiple thereof for registered bonds without coupons. Coupons and registered bonds interchangeable. CENTRAL TRUST COMPANY OF NEW YORK, TRUSTEE

Now outstanding, including the present issue,

FINANCIAL.

To be issued, from time to time, for a face amount equal to the cost of double tracking and for additional terminals, betterments, improvements, etc., under the

Total authorized issue,

FINANCIAL

\$ 9,000,000

Due July 1, 1944

11,000,000 \$20,000,000

We summarize as follows from a letter of Fairfax Harrison, Esq., President of the Southern Railway Company, copies

The Atlanta and Charlotte Air Line Railway is operated by the Southern Railway Company under a perpetual lease, under which the Southern Railway Company agrees to pay interest on the Atlanta and Charlotte Air Line Railway Company debt as constituted from time to time and dividends of 9 per cent on the Atlanta and Charlotte Air Line stock.

The property of the Atlanta and Charlotte Air Line Railway Company, upon which these bonds are secured by a first mortgage, constitutes that part of the Southern Railway main line extending from Charlotte, N. C., to Atlanta, Ga, a distance of 263 miles.

The original construction of the Atlanta and Charlotte Air Line was completed in 1873. Dividends at the rate of not less than 5 per cent annually have been paid on its stock since 1882. Its gross corporate income available for charges in 1915 was \$1.891.000. its interest charges \$247,500, and its other deductions from income, largely hire of equipment, were \$805,000. Its surplus after present charges (excluding dividends) is materially in excess of the maximum interest on the entire authorized amount of the mortgage, including the bonds not yet sold, without taking into account the increased traffic and increased income incident to the provision of double-track and the economies of operation resulting therefrom.

The proceeds of these \$3,500,000 bonds are to be used for double-tracking of and improvements on part of the mileage covered by these bonds. The remainder of the bonds authorized are to be issued only to a face amount equal to the cost of completing the double-tracking of the Atlanta and Charlotte Air Line Railway, for additional terminals and to provide for betterments and additions to the property covered by the lien of the mortgage. Under the terms of the Atlanta and Charlotte Air Line mortgage providing for the double-tracking of the mileage of that Company, financial arrangements are thus assured for the double-tracking of the continuous main line under the control of the Southern Railway Company for the entire distance between Washington and Atlanta, 649 miles.

SUBJECT TO PRIOR SALE AND CHANGE IN PRICE, WE OFFER THE UNSOLD PORTION OF THE ABOVE BONDS AT 100 AND ACCRUED INTEREST

Application will be made to list these bonds on the New York Stock Exchange

Temporary certificates will be delivered pending delivery of definitive bonds

J. P. MORGAN & CO. New York, July 28, 1915.

BROWN BROTHERS & CO.

WEATHER.

381/4 Partly Cloudy Tonight and Thurs-

day; Probably Showers. For the District of Columbia, Maryland and Virginia, partly cloudy tonight and Thursday, with probably showers; not much change in temperature; light variable winds.

The pressure is quite uniformly distributed over the United States, and no storm of importance is charted within the area of observations.

Temperatures are near the seasona average in all parts of the country.

peninsula, the upper lake region, the Smith

Oats — Firmer; old standard white, 63½ a64; old No. 3 white, 62½ a63; receipts, 1,271 bushels.

Rye—Firm; new No. 2 western export, 1.05 bid; receipts, 172 bushels.
Hay—No quotations.
Frain freights—Firm; steam to Liverpool, per bushel, unchanged; picked ports, per quarter, unchanged.

LIVERPOOL.

LIVERPOOL.

LIVERPOOL, July 28.—Wheat—Spot hours. hours.
The winds along the New England
The winds Atlantic coasts will be

and middle Atlantic coasts will be light to moderate variable, mostly southerly; on the south Atlantic and east gulf coasts light to moderate variable.

Records for Twenty-Four Hours. The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday:

Thermometer—Yesterday, 4 p.m., 83; 8 p.m., 79; 12 midnight, 74; today, 4 a.m., 71; 8 a.m., 73; 12 noon, 84; 2 p.m., 84. Maximum, 84, at 2 p.m. today; minimum, 69, at 5 a.m. today.

Temperature same date last year minimum, 69, at 5 a.m. today,
Temperature same date last year—
Maximum, 83; minimum, 63.
Barometer—Yesterday, 4 p.m., 30.09;
8 p.m., 30.10; 12 midnight, 30.10; today,
4 a.m., 30.08; 8 a.m., 30.10; 12 noon,
30.11; 2 p.m., 30.08.

Up-River Waters. Special Dispatch to The Star. HARPERS FERRY, W. Va., July 28. The Potomac river was clear and the Shenandoah river slightly muddy this

Weather in Various Cities.

m Temperature.

Stations.	arometer	Highest yesterday	Lowest last night	tainfall, a.m. to 8 a.m	State of weather.
Abilene, Tex. 2		94	78		Cloudy
Albany 3	0.10	82	58		Pt.cloud
Atlantic City. 3	0.12	78	70		Cloudy
Bismarck 3		72	50	0.02	Clear
Boston 30		78	64	0.02	Clear
	0.04	72	66		Cloudy
Charleston 3		84	76		Pt.cloud
Chicago 3		76	70	0.14	Rain
Cincinnati 30	0.08	84	68		Cloudy
	0.04	72	66	0.01	Rain
Denver 30	00.0	70	56	0.04	Clear
Detroit 3	0.02	76	66	0.26	Rain
Galveston 30	0.08	86	80		Clear
Helena 30		74	50	0.60	Clear
Jacksonville., 30	0.08	82	76	0.18	Clear
Kansas City., 2	9.96	88	72		Clear
Los Angeles, 2	9.98	78	62		Cloudy
Louisville 3	0.10	90	74		Cloudy
New Orleans, 30	0.04	100	78		Clear
New York 3	0.10	80	70		Pt.cloudy
Oklahoma 25	9.98	90	72		Clear
Philadelphia. 80).12	84	72		Cloudy
Pittsburgh 30	0.08	80	66		Cloudy
Portland, Me. 30	0.12	72	60		Clear
Portland, Ore. 30	0.02	70	60	0.02	Cloudy
Salt Lake C. 20	08.6	88	68		Clear
San Diego 2	9.96	72	64		Cloudy

CURB STOCKS.

	Bid.	A
Atlanta Goldfield	30	
Alaska-Juneau	11	
Braden Copper	6%	
British-American Tobacco	1514	
Canadian Car and Foundry	103	- 3
Car Light and Power	104	
Electric Boat	350	1
Goldfield Cons	1%	1
Goldfield Merger	22	
Greene-Cananea	39	
Intercontinental Rubber	5	
Jim Butler	82	1
Jumbo Extension	51%	
Niplasing Mines Co	214	
Profit Sharing	772	
Riker-Hegeman	14%	
Standard Motors	23	
Sterling Gum	00	
United Cigar Stores	. 212	
World Film	972	
	N	

THE COURTS.

District Supreme Court. EQUITY DIVISION-Chief Justice Cov-

Dorsey agt. Dorsey; order for alimony and suit money; plaintiff's attorney, Irving Williamson; defendant's attorney, B. L. Gaskins. Linkins agt. Alexander; sale decreed,

with Julius I. Peyser, J. W. Glennan and Charles J. Murphy trustees to sell; bond, \$25,000; plaintiff's attorneys, Darr. Peyser & Koenigsberger: de-Charles J. Murphy.

smith.
Farley agt. Farley; hearing on rule continued to August 3; plaintiff's attorneys, Irving Williamson and Edmund Carrington; defendant's attorneys, Fred Beall and Charles Bendheim.

In re estate of Lelia B. Hart; clerk ordered to deliver certain property to trustee; attorneys, F. G. Coldren.
Welch agt. Clement; time to file transcript extended to September 15; plaintiff's attorneys, M. Lanahan, Burton & Culbertson; defendant's attorneys, Hoehling, Peelle & Ogilby.
Jackson agt. National Clay Products
Company; sale ratified nist; plaintiff's attorneys, Leckie, Cox & Kratz and R. W. Baldwin; defendant's attorneys, R. B. Fleharty, Ellis & Donaldson.

mated cost, \$50.

Garfield Hospital, to repair hospital at 1th and Florida avenue northwest; estimated cost, \$50.

Hannah T. Donovan, to repair store at 2027-29 14th street northwest; estimated cost, \$100.

Gustav Sager, to repair dwelling at 3018 Georgia avenue northwest; estimated cost, \$100.

John M. McKee, to repair dwelling at 1011 South Carolina avenue; estimated cost, \$100.

John M. McKee, to repair store at 2027-29 14th street northwest; estimated cost, \$100.

John M. McKee, to repair dwelling at 1001 Morse street northwest; estimated cost, \$100.

John M. McKee, to repair dwelling at 1001 Morse street northwest; estimated cost, \$100.

John M. McKee, to repair store at 2027-29 14th street northwest; estimated cost, \$100.

John M. McKee, to repair dwelling at 1011 South Carolina avenue; estimated cost, \$100.

The control of the product of the

B. Fleharty, Ellis & Donaldson.
Lee agt. Lee; rule as to alimony returnable August 2; plaintiff's attorneys,
C. J. Murphy and M. J. Colbert. CRIMINAL DIVISION-Chief Justice Covington.
United States agt. Lillian Fleming, assault with dangerous weapon; plea not guilty; attorney, E. M. Hewlett.
United States agt. James Brown, assault with dangerous weapon; plea not guilty; attorney, H. L. Tignor. United States agt. Richard Brown,

housebreaking; plea guilty; sentenced to Occoquan for one year; sentence suspended; attorney, E. Hill, jr.
United States agt. Hichard Brown, western first onds, per lb., 17a18.

CHEESE—
inew, 17a18.

Peter Jones surety; attorney, J. C. Foster. ter.
United States agt. Joshua Brown, assault with dangerous weapon; plea

NEW YORK METAL MARKET.

L. Watson, to build garage in rear of 1341 H street northeast; architect W. R. Talbott; builder, L. Watson; estimated cost, \$900. G. L. Beck, to build dwelling at 1341 Gallatin street northwest; architect

cost, \$4,200. Kennedy Brothers, Incorporated, to build garage in the rear of 1815 Irving street northwest; architect and confendant's attorneys, J. W. Glennan and tractor, Kennedy Brothers; estimated cost. \$450.

and contractor, G. L. Beck: estimated

mated cost. \$50.

Roger B. Smith, to repair storage build-ing in rear of 610 M street northwest; estimated cost, \$700.

WHOLESALE MARKET REPORT. Quotations given below are for large lots. Jobbers' prices are higher. EGGS-Nearby, 17a18; West Virginia and southwest Virginia, 17. BUTTER—Elgin, fancy, per lb., 254; western firsts, per lb., 254,274; seconds, per lb., 25a264; store packed, per

CHEESE-New York state factory, POULTRY-Hens, 1b., 15a16; roosters per lb., 10; turkeys, per lb., 14a16; spring chickens, per lb., 20a22; ducks, per lb., 8a10.

sault with dangerous weapon; plea guilty; sentenced to penitentiary for seven years; attorney, E. Hill, jr.

United States agt. William H. Hayes, housebreaking and larceny; on trial; attorney, E. Hill, jr.

United States agt. William H. Hayes, housebreaking and larceny; on trial; attorney, E. Hill, jr.

United States agt. Ellwood Edmonds, robbery; verdict guilty; remanded; attorneys, T. L. Jones and E. Hill, jr.

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United States agt. William H. Hayes, housebreaking and larceny; on trial; attorney, E. Hill, jr.

United States agt. Ellwood Edmonds, robbery; verdict guilty; remanded; attorneys, T. L. Jones and E. Hill, jr.

United States agt. Ellwood Edmonds, robbery; verdict guilty; remanded; attorneys, per lb., 14a16; ducks, per lb., 24a25; turkeys, per lb., 14a16; ducks, per lb., 24a25; turkeys, per lb., 14a16; ducks, per lb., 24a25; turkeys, per lb., 14a16; ducks, per lb., 26a17; chockens, per lb., 24a25; turkeys, per lb., 14a16; ducks, per lb., 24a25; turkeys, per lb., 24

tice Covington.

In re Minnie W. Thorne; report of special master confirmed.

In re Bijou Amusement Company; rule on alleged bankruptcy returnable August 2.

CIRCUIT DIVISION—Chief Justice Covington.

Sinclair agt Evening Star Newspaper Company; appearance of H. W. Wheatley as attorney for plaintiff withdrawn and rule on plaintiff to employ new council; defendant's attorney, R. Ross Perry, Jr.

Lowe agt. Ewald; affirmance of judgment of Municipal Court set aside plaintiff's attorneys, L. P. Loving and L. L. Hamner; defendant's attorney, O. H. Osterman.

PROBATE DIVISION—Chief Justice Covington.

Estate of David Crammer; will dated October 30, 19046 Crammer; will dated Cotober 30, 19046 Crammer; will dated Cotober 30, 19046 Crammer; will dated Cotober 30, 19046 Crammer; will dated Detailed of George W. Reynolds; petition for petition for probate of defendant's attorney, W. C. Balderston.

Estate of John H. Drury; amended petition for probate filed; attorney, W. C. Balderston.

Estate of George W. Rea; answer to caveat filed, with petition for probate of will; attorney, J. J. Darlington.

In re Catharine Hillary; petition for probate of will; attorney, J. J. Darlington.

In re Catharine Hillary; petition for probate of will; attorney, J. J. Darlington.

In re Elsie Peyton; order for allowance of credit filed; attorney, J. J. Barlington and I. H. Linton.

Estate of Sarah Casel; will admitted to probate only; attorneys, Barnard & Johnson.

In re Ann M. Todd; time to pay three leans extended; attorney, R. M. Parker. Estate of Sarah Casel; will admitted to probate only; attorneys, J. J. Darlington and I. H. Linton.

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Esta

LONDON, July 28.—Bar silver, 22%d per cunce. Money, 4a4% per cent; discount rates: Short bills, 5% per cent.
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NEW YORK, July 28.—The metal exchange quotes lead offered at 5.50; spelter not quoted. At London, lead, £24 were quiet early today and at noon were unchanged to 1 point higher.

NEW YORK, July 28.—Raw sugar—Nominal; centrifugal, 4.53; melasses, 4.66; refined steady. Sugar futures were quiet early today and at noon were unchanged to 1 point higher.